

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
May 31, 2025

	2025	2024
Current Assets		
Cash & Equivalents	\$ 16,155,732	\$ 14,251,551
Accounts Receivable, Net		
Member Entity Receivables	5,034,264	3,947,443
Other Receivables	23,892	87,891
Inventory	509,211	530,776
Prepaid Expenses	33,598	28,485
Total Current Assets	<u>21,756,697</u>	<u>18,846,146</u>
Noncurrent Assets		
Restricted Cash		
2021A Bank of Utah	-	257,695
2021B Bond Construction Funds	247,283	241,073
2021C Bond Construction Funds	3,950,362	43,270,603
2024A Bond Construction Funds	80,438,831	-
Debt Service Reserves	22,132,980	16,396,761
Bond Payment	9,225,830	8,308,626
Bond - Due from Member	120,000	596,250
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	282,726,277	275,794,918
Facility	201,115,470	173,758,581
Facility Equipment	113,471,979	97,128,543
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	12,277,386	11,707,352
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(192,381,149)	(182,513,839)
Total Non-Current Assets	<u>580,020,517</u>	<u>491,641,831</u>
Total Assets	<u>\$ 601,777,214</u>	<u>\$ 510,487,977</u>
Current Liabilities		
Accounts Payable	3,528,109	6,189,536
Retainage	9,020,652	7,766,563
Accrued Liabilities	4,207,519	506,994
Compensated Absences	2,048,537	1,577,810
Interest Payable	3,611,206	3,434,036
Bonds Payable	12,865,000	11,091,000
Total Current Liabilities	<u>35,281,023</u>	<u>30,565,939</u>
Noncurrent Liabilities		
Bonds Payable	336,877,000	266,727,000
Bond Premiums	38,580,237	35,569,952
Total Non-Current Liabilities	<u>375,457,237</u>	<u>302,296,952</u>
Total Liabilities	<u>410,738,260</u>	<u>332,862,891</u>
Member Equity		
Cottonwood Improvement District	29,241,716	27,598,267
Mt Olympus Improvement District	45,319,128	41,534,194
Granger-Hunter Improvement District	46,019,748	42,030,071
Kearns Improvement District	20,391,764	18,843,426
Murray City	14,233,672	13,525,545
South Salt Lake City	9,181,825	8,686,443
Taylorsville-Bennion Improvement District	19,986,141	18,775,029
Retained Earnings	6,664,960	6,632,111
Total Member Entity's Equity	<u>191,038,954</u>	<u>177,625,086</u>
Total Liabilities and Member Entity's Equity	<u>\$ 601,777,214</u>	<u>\$ 510,487,977</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
May 31, 2025

	Current Period	2025	2024
Revenue			
Cottonwood Improvement District	\$ 739,265	\$ 3,778,509	\$ 3,457,923
Mt Olympus Improvement District	1,071,418	5,398,817	4,994,438
Granger-Hunter Improvement District	1,322,480	6,798,127	6,162,932
Kearns Improvement District	817,263	3,585,471	2,590,291
Murray City	366,321	1,866,939	1,682,031
South Salt Lake City	165,783	1,147,585	1,954,895
Taylorsville-Bennion Improvement District	395,358	1,985,485	1,962,396
Septage	31,262	117,264	176,479
Compost	76,393	181,459	159,637
Wood Chips	8,689	18,165	1,813
Rent	7,842	59,504	54,926
Sale of Capital Assets	-	2,300	32,700
Other Income	41,970	67,902	312,838
Total Member Entity Revenue	5,044,044	25,007,527	23,543,299
Operating Expenses:			
Operations	1,386,103	7,366,405	6,713,492
Administration	362,459	1,957,060	1,861,211
Laboratory	93,493	558,006	558,969
Board	2,684	13,570	13,720
Pretreatment	74,251	414,589	386,256
Engineering & Safety	107,667	745,245	865,117
Depreciation	832,087	4,160,435	4,102,800
Total Operating Expenses	2,858,744	15,215,310	14,501,565
Operating Income (Loss)	2,185,300	9,792,217	9,041,734
Other Income/(Expense):			
Interest Income	29,384	100,268	137,881
Restricted Interest Income	378,402	1,993,321	1,907,970
Fiscal Charges	-	(5,220,846)	(4,455,474)
Total Other Income/(Expense)	407,786	(3,127,257)	(2,409,623)
Net Income (Loss)	\$ 2,593,086	\$ 6,664,960	\$ 6,632,111